



Annual Report 2009

LPGM is looking into the future and the future looks bright. This 2009 annual financial report shows a significant increase in giving (over 2008) due to gifts and pledges for our **NOW IS THE TIME** Capital Mission Appeal. We are so grateful to the many partners who have confidence in the ministry of LPGM, knowing that the money will be invested wisely as we seek to “connect and encourage through faith.” Our future indeed looks bright and we pray that God will continue to direct our paths.

— Gordon Olson, Executive Director

Recipient's Story

Saroj Chand Jha
Secretary, Northern Evangelical Lutheran Church
Jharkhand, INDIA

The following is excerpted from a letter sent to Gordon Olson on behalf of the new dormitory building at the Don Bosco School in Dumka, India.

Dear Friend in Christ,
Thanks and greetings from NELC, Don Bosco School. We trust this will find you in good health.

First of all we express our sincere thanks for your kind and generous support to the School. The new hostel building is in use and students and their parents are happy with this new facility. We think Lord is so gracious that HE has answered our prayer request and sent the St Philip Lutheran Church, USA through LPGM to support us in order to make our dream in reality.

Now we need to work hard to in order to fulfill the purpose of this new dormitory. This new Dormitory is a great support to School management in order to provide quality education, especially to the poor children from the rural area. This new building provides better facilities for their study and living space.

If LPGM and its partners would not have provide funding for this building, we could not have built this Hostel. It is a blessing for us that LPGM and its partners came forward.

Before concluding my letter once again, on behalf of the school management and children I express our sincere thanks to LPGM and the people of St. Philip the Deacon for your generous financial support in order to complete the Dormitory. We wish you LORD's blessing in your ministry. At the same time we take opportunity to invite you and the friends from St. Phillip Lutheran Church to visit our School. We hope that you will accept our invitation.

With best wishes and greetings.



LPGM's Board of Directors

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The Rev. James Gonia, *ELCA Liaison*



Financial Position as of 12.31.09

| BALANCE SHEET | 2009 | 2008 |
|---|------------------|----------------|
| Cash & Equivalents | 210,715 | 155,551 |
| Contributions Receivable* | 173,248 | 30,291 |
| Investments | 192,546 | 135,362 |
| Accounts Receivable | 0 | 352 |
| Pledges Receivable, Current* | 177,555 | 0 |
| Pledges Receivable, Net of Allowance* | 245,881 | 0 |
| Equipment | 25,236 | 23,003 |
| Less Accumulated Depreciation | (22,043) | (20,215) |
| TOTAL ASSETS | 1,003,138 | 324,344 |
| Total Liabilities | 109,138 | 55,404 |
| Unrestricted Assets | 18,526 | 39,932 |
| Temporarily Restricted Assets | 875,474 | 229,008 |
| TOTAL LIABILITIES AND NET ASSETS | 1,003,138 | 324,344 |

*The change in receivables is due to the **NOW IS THE TIME** Capital Mission Appeal



Donor's Story

The Rev. David Hoffman, Senior Pastor
St. Philip the Deacon Lutheran Church
Plymouth, Minnesota



Recently, Pastor Hoffman shared a unique perspective on congregation tithing.

Q: How did St. Philip the Deacon get started on the notion of tithing a portion of a capital appeal? A: We do capital appeals every three years. As we began our 4th appeal, the fundraising consultant encouraged us to consider an international mission gift as part of our appeal. As a result, during our last four appeals we have built a church in Madagascar, a medical clinic in Tanzania, an addition to a junior seminary in Tanzania and now a dormitory/dining hall in India.

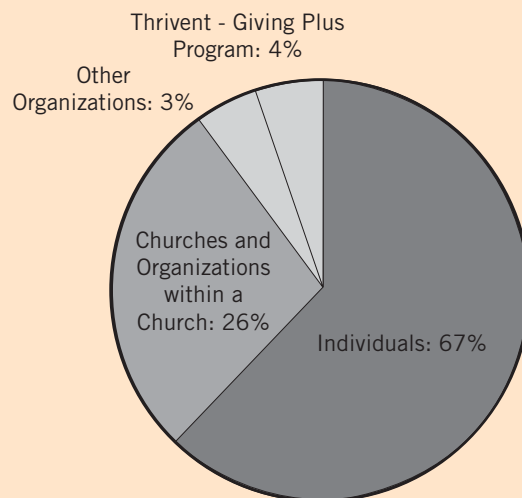
Q: When you are considering funding a project, what are you looking for? A: As we consider projects, it is important for us that they be received as a gift from Lutheran Christians in the U.S. It is also important that our funds are well used. It is especially important that there be experienced people here and "on the ground" to provide oversight.

Q: This is not your first collaboration with LPGM. What makes partnership with LPGM attractive to your congregation? A: We look to LPGM as a partner in these projects because of the network of projects and contractors they have developed over the years.

"Projects to which St. Philip the Deacon is the sole donor give our faith community a sense of ownership and accomplishment. We talk about these projects all of the time as we lift up a vision to our members and guests." Pastor Hoffman concludes by saying, **"It is especially important that these projects are given and seen as an extension of Christ's call to serve our neighbor."**



SOURCE OF FUNDS 2009



USE OF FUNDS 2009

